



**COMMUNICATIONS FROM CITY OFFICIALS**

**III.1 Treasurer**

December 22, 2005

**Honorable Mayor and Common Council  
216 Payne Avenue, City Hall  
North Tonawanda, NY 14120**

**Dear Honorable Mayor and Common Council:**

**The following Commercial Banks hold checking, savings and/or Money Market accounts with the City of North Tonawanda at the present time:**

<b>M &amp; T Bank</b>	<b>Checking/Savings/Money Market/Cash Management</b>
<b>HSBC</b>	<b>Checking/Savings/Money Market</b>
<b>Key Bank</b>	<b>Checking/Savings/Money Market</b>
<b>Citibank</b>	<b>Checking/Money Market</b>
<b>Bank of America</b>	<b>Investments</b>
<b>J. P. Morgan</b>	<b>Investments/Cash Management</b>
<b>Class, Municipal Investors</b>	<b>Money Market/Cash Management</b>

**Please designate the aforementioned banks as depositories for the City of North Tonawanda, New York for the year 2006.**

**In the best interest of the City, with the current market situation, please grant me the authority to make any necessary modifications to the above referenced bank designations.**

**Thank you for your cooperation.**

**Very truly yours,  
Leslie J. Stolzenfels  
City Treasurer**

**MOVED by Alderman Sommer**

**SECONDED by Alderman Schwandt**

**That the Common Council hereby designates the following banks as depositories for the following funds or account groups for fiscal year 2005, subject to review and recommendation of the City Auditors:**

**Manufacturers and Traders Trust Company, North Tonawanda Office:**

**General Fund  
Water Fund  
Chemlink (transfer account only)  
Economic Development Loan Fund  
Golf Course Account - Charges  
Housing Re-Habilitation Loan Fund  
Rental Assistance/Bishop Gibbons HUD  
Trust & Agency Fund**

**HSBC:**

**Action Grant Fund  
City Clerk  
HOME Re-Habilitation  
Municipal Payroll Fund  
Trust & Agency - Gift Account**

**Key Bank, North Tonawanda Office:**

**Capital Construction Fund  
Gratwick Park Remediation  
Municipal Clearing Account**

**Citibank, North Tonawanda Office:**

**Community Development Fund**

**Bank of America, North Tonawanda Office:**

**Belmont - Rental Assistance (transfer account only)**

**J. P. Morgan/Chase Manhattan Bank, Buffalo Office:**

**Investments**

**CLASS, Municipal Investors Service, Corporation:**

**General Fund/Insurance Reserve - Cash Management**

**Ayes: Rizzo, Schwandt, Donovan, Sommer (4)**  
**Nays: None (0)**  
**CARRIED.**

**III.2 Treasurer**

**December 22, 2005**

**Honorable Mayor and Common Council  
216 Payne Avenue, City Hall  
North Tonawanda, NY 14120**

**Dear Honorable Mayor and Common Council:**

**Please pass the necessary resolution for the year 2006, authorizing the City Treasurer to invest City of North Tonawanda monies in either Treasury Bills, Money Market Savings Accounts, Commercial Market Rate Investments or Certificates of Deposit, Municipal Investments, whichever promises to produce the highest interest yield.**

**On file in my office is a copy of the City of North Tonawanda Cash Management and Investment Policies and Procedures, which are to be followed by the City Treasurer, when said investments are made.**

**Thank you for your cooperation.**

**Very truly yours,  
Leslie J. Stolzenfels  
City Treasurer**

**MOVED by Alderman Schwandt                      SECONDED by Alderman Rizzo**  
**That the Common Council hereby authorizes the City Treasurer to invest City of North Tonawanda monies in either Treasury Bills, Money Market Savings Accounts, Commercial Market Rate Investments or Certificates of Deposit, Municipal Investments, whichever promises to produce the highest interest yield, and further the Common Council adopts the City of North Tonawanda Cash Management and Investment Policies and Procedures as submitted by the City Treasurer.**

**Ayes: Rizzo, Schwandt, Donovan, Sommer (4)**  
**Nays: None (0)**



Recreation	\$ 600.00
Treasurer	\$ 3,000.00
Water Department	\$ 500.00
WWTP	\$ 500.00

Thank you for your cooperation.

Very truly yours,  
Leslie J. Stolzenfels  
City Treasurer

MOVED by Alderman Rizzo                      SECONDED by Alderman Schwandt  
That the Common Council hereby authorizes the following petty cash accounts for 2006:

Building Inspector	\$ 100.00
City Clerk	\$ 100.00
Engineering	\$ 100.00
Fire Department	\$ 500.00
Golf Course	\$ 1,000.00
Police Department	\$ 1,000.00
Public Works	\$ 500.00
Recreation	\$ 600.00
Treasurer	\$ 3,000.00
Water Department	\$ 500.00
WWTP	\$ 500.00

Ayes: Rizzo, Schwandt, Donovan, Sommer (4)  
Nays: None (0)  
CARRIED.

---

MOVED by Alderman Rizzo                      SECONDED by Alderman Sommer  
That the Common Council hereby designates the Tonawanda NEWS as the official newspaper of the City of North Tonawanda for 2006.

Ayes: Rizzo, Schwandt, Donovan, Sommer (4)  
Nays: None (0)  
CARRIED.

---

#### ADJOURNMENT

MOVED by Alderman Sommer                      SECONDED by Alderman Rizzo  
That this reorganizational session of the Common Council be and hereby is adjourned.  
CARRIED.

Time of adjournment: 6:05 P.M.

Respectfully submitted,

Thomas M. Jaccarino  
City Clerk